

Board's proposal for decision on amendment to the Articles of Association (item 23)

Provided the Meeting approves the Board's proposal for a division of shares (share split), the Board proposes that the Meeting resolves that article 5 of the Articles of Association shall be amended as set out below. If the Meeting does not approve the Board's proposal for a share split, the Board's proposal regarding an amendment of article of the Articles of Association will no longer apply.

By reason of an amendment to the Swedish Companies Act which came into force on 1 January 2011, the Board proposes an amendment to article 13 of the Articles of Association as set out below.

Present wording

Article 5

The number of shares shall be no less than 150,000,000 and no more than 600,000,000.

Article 13

Notice of an Annual General Meeting and of an extraordinary general meeting at which the question of amendments to the Articles of Association will be considered, shall be issued no more than six and no less than four weeks prior to the Meeting. Notice of any other extraordinary general meeting shall be issued no more than six and no less than two weeks prior to the Meeting. Notices shall always be published in the Official Swedish Gazette (Post- och Inrikes Tidningar) and in Svenska Dagbladet.

To be entitled to participate in the business of a General Meeting, shareholders must be recorded in transcript or other presentation of the complete share register as of five weekdays before the Meeting and must have notified the Company of their intention to attend no later than by 4 p.m. on the day stipulated in the notice of the Meeting. This day may not be a Sunday, any other public holiday, a Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve nor may it fall earlier than five weekdays prior to the Meeting. Shareholders may only be accompanied by an assistant at a General Meeting if the shareholder has notified the Company in the manner specified in the previous paragraph.

Proposed wording

Article 5

The number of shares shall be no less than 300,000,000 and no more than 1,200,000,000.

Article 13

Notice of a general meeting must be given by advertisement placed in the *Swedish Official Gazette (Post- och Inrikes Tidningar)* and on the Company's website. That the notice has been given must be advertised in Svenska Dagbladet.

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Stockholm, February 2011

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Board of Directors