

POWER OF ATTORNEY

The below mentioned proxy is hereby authorised to represent and vote for all of the undersigned shareholder's shares in Ratos AB (publ), reg. no 556008-3585, at the Extraordinary General Meeting of Ratos on Wednesday 14 June 2017.

Proxy

Proxy holders name	Social security number or equivalent
Proxy holders address	
Proxy holders zip code and city	Proxy holders phone number

Shareholders signature

Name of shareholder or company name	Social security number or equivalent or corporate id. no
City and date	Shareholders phone number
Shareholders signature	Clarification of signature

Please note that in case the shareholder is a legal person, the power of attorney must be signed by authorised company signatories of the legal person. This power of attorney must be accompanied by a copy of the registration certificate.

To facilitate registration at the Extraordinary General Meeting, the power of attorney, in original, and when applicable, the certificate of registration, should be sent to Ratos well in advance of the day of the Extraordinary General Meeting to the following address: Computershare AB, "Ratos extra bolagsstämma 2017", Box 610, 182 16 Danderyd.

Please note that a notice of participation must be made in accordance with the notice convening the Extraordinary General Meeting, even if the shareholder wishes to exercise its voting rights at the Extraordinary General Meeting by proxy. Filing this power of attorney is not considered as a notice to participate in the Extraordinary General Meeting.